

## LSS: Resolution of Annual General Meeting 2015

Lam Son Sugar Joint Stock Corporation announced the resolution of the 2015 annual general meeting of shareholders dated April 24, 2015 as follows:

**Article 1:** AGM approved reports of the Board of Directors, reports on the audited financial statements in fiscal year 2014, report on profit and loss in 2014, and business plan for 2015:

### 1.1 Business result in 2014

*By: dongs*

Total income including Value Added Tax (VAT)	1,618,718,929,181
Net income	1,541,459,527,723
Profit before tax	69,877,757,309
Profit after tax	54,295,594,927
EPS ( dongs/share)	1,018
Total assets	2,154,169,854,645
Owners' equity	1,470,030,800,560

### 1.2 Business plan for 2015

Unit: VND

<b>Targets</b>	<b>Plan for 2014</b>
Income including tax	1,800,000,000,000
Net income	1,716,000,000,000
Profit before tax	100,000,000,000
Profit after tax	78,000,000,000
Dividend (%)	8%
State budget payable	90,000,000,000

**Article 2:** AGM approved reports of the Board of Supervisors in 2014 and the audited financial statements in fiscal year 2014 was audited by Ernst & Young Viet Nam Co., Ltd

**Article 3:** AGM approved the 2014 profit distribution, dividend:

*By: dongs*

Business result in 2014	
Profit before tax in 2014	69,877,757,309
Current corporate income tax expenses	15,582,557,930
Profit after tax in 2014	54,295,594,927
Profit was distributed	46,421,683,825
<b>Plan for profit distribution</b>	46,031,000,000
Appropriation for funds	13,031,000,000
Appropriation for financial reserve fund (4%)	2,171,800,000
Appropriation for investment & development fund (10%)	5,429,600,000
Appropriation for bonus fund (5%)	2,714,800,000
Appropriation for welfare fund (5%)	2,714,800,000
Dividend in cash 6%	33,000,000,000
Retained earnings	8,264,594,927

Retained earnings after corporation income tax settlement will be added to Profit after tax in 2015.

**Article 4:** AGM approved remuneration of the Board of Directors and the Board of Supervisors in 2015: 0.4% of total income including VAT.

Remuneration of the Board of Directors:

- Chairman of the BOD: 15 million dongs/ month
- Deputy Chairman of the BOD: 10 million dongs/ month
- A member of the BOD: 8 million dongs/ month

Remuneration of the Board of Supervisors:

- Head of the Supervisory Board: 10 million dongs/ month
- A member of the Supervisory Board: 5 million dongs/ month.

Bonus fund of Board of Directors and the Board of Supervisors for exceeding profit target: 20% of the exceeded profit.

**Article 5:** The Meeting approved to choose an auditing firm for fiscal year 2015: The Meeting authorized the Board of Directors to choose one of three auditing companies to audit its financial statements in 2015.

1. AASC Auditing Firm Company Limited
2. Ernst & Young Viet Nam Company Limited
3. Deloitte Viet Nam Company Limited

Article 7: This resolution takes effect as from April 24, 2015.